

ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of November 20, 2018 these subsidiaries held a total of 4.81% of ANDRITZ AG's share capital (104,000,000 shares).

Person subject to notification obligation:

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

Details to the stake-holdings as of November 20, 2018:

	% of voting rights attached to shares	% of voting rights through financial/other instruments	Total of both in %	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	3.91%	0.90%	4.81%	104,000,000
Position of previous notification	4.20%	0.65%	4.85%	

Notified details of the resulting situation:

Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
AT0000730007	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
		4,067,261		3.91%
SUBTOTAL		4,067,261		3.91%

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Securities Lent			907,230	0.87%
SUBTOTAL			907,230	0.87%

Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
CFD			Cash	24,404	0.02%
SUBTOTAL				24,404	0.02%

Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by no.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	BlackRock, Inc.				
2	Trident Merger, LLC	1			
3	BlackRock Investment Management, LLC	2			
4	BlackRock Holdco 2, Inc.	1			
5	BlackRock Financial Management, Inc.	4			
6	BlackRock Holdco 4, LLC	5			
7	BlackRock Holdco 6, LLC	6			
8	BlackRock Delaware Holdings Inc.	7			
9	BlackRock Institutional Trust Company, National Association	8			
10	BlackRock Fund Advisors	8			
11	BlackRock Capital Holdings, Inc.	5			
12	BlackRock Advisors, LLC	11			
13	BlackRock Capital Management Inc.	12			
14	BlackRock International Holdings, Inc.	5			
15	BR Jersey International Holdings L.P.	14			
16	BlackRock (Singapore) Holdco Pte. Ltd.	15			
17	BlackRock (Singapore) Limited	16			
18	BlackRock HK Holdco Limited	16			
19	BlackRock Asset Management North Asia Limited	18			
20	BlackRock Trident Holding Company Limited	23			
21	BlackRock Japan Holdings GK	20			
22	BlackRock Japan Co., Ltd.	21			
23	BlackRock Lux Finco S.a.r.l.	18			
24	BlackRock Australia Holdco Pty. Ltd.	15			
25	BlackRock Investment Management (Australia) Limited	24			
26	BlackRock Holdco 3, LLC	15			
27	BlackRock Canada Holdings LP	26			

28	BlackRock Canada Holdings ULC	27			
29	BlackRock Asset Management Canada Limited	28			
30	BlackRock Group Limited	40			
31	BlackRock Advisors (UK) Limited	33			
32	BlackRock Asset Management UK Limited	33			
33	BlackRock Finance Europe Limited	30			
34	BlackRock International Limited	30			
35	BlackRock (Netherlands) B.V.	33			
36	BlackRock Investment Management (UK) Limited	33			
37	BlackRock Asset Management Deutschland AG	36			
38	BlackRock Cayman 1 LP	26			
39	BlackRock Cayman West Bay Finco Limited	38			
40	BlackRock Cayman West Bay IV Limited	39			

Other Comments:

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 4%.